The Cooperative Baptist Fellowship Foundation, Inc.

ENDOWMENT FUND AGREEMENT

This Agreement is entered into the _____ day of _____, _____ between [*donor(S)]* (the "Donor(s)"), and the Cooperative Baptist Fellowship Foundation, Inc. (the "Foundation"), a Georgia nonprofit corporation.

The Donor(s) hereby irrevocably gives to the Foundation the property described on Schedule A to the Agreement for the purpose of establishing the _____ Endowment Fund (the "Fund"). Such property, and any additional contributions to the Fund, shall be held as a permanent endowment fund. The Donor(s) understands and acknowledges that all contributions to the Foundation are irrevocable and nonrefundable, and that, subject to the provisions of this Agreement, the Board of Trustees of the Foundation shall have ultimate authority over the Fund and the income therefrom.

Distributions from the Fund shall be used to [concisely and specifically state the uses and purposes of the Fund (e.g., to support a particular church or to be used for a particular charitable purpose)]. In all cases, distributions shall be limited to beneficiaries or for uses which exclusively further the Foundation's exempt charitable, religious or educational purposes. If in the opinion of the Board of Trustees of the Foundation, future circumstances changes such that distributions from the Fund can no longer be useful or properly applied for such purposes, the Board of Trustees , after consultation with the Donor(s) if available, may direct distributions from the Fund to an alternative purpose that is in the best interest of the Foundation and as close to the Donor(s)'s original intent as is possible.

All contributions to the Fund may be merged or commingled with other funds held by the Foundation for investment purposes, but the Fund shall be identified on the Foundation's books and records as the _____ Endowment Fund.

The Fund shall be held and administered by the Foundation in accordance with the policies and procedures of the Foundation governing the management and distribution of endowment funds, including but not limited to spending and fee policies, as they may be amended from time to time by the Board of Trustees of the Foundation.

The Donor(s) and other persons may from time to time add property to the Fund which, if acceptable to the Foundation, shall become subject to and be governed by the terms of this Agreement.

IN WITNESS WHEREOF, the Donor(s) and the Foundation, through its duly authorized officer, have executed this Agreement effective as of the date first above written.

_____

DONOR **DATE**

_____

DONOR **DATE**

THE COOPERATIVE BAPTIST FELLOWSHIP FOUNDATION, INC.,

BY_____

DATE

TITLE_____

SCHEDULE A

Assets	Value
1.	